

Balance Sheet

Period = Jun 2024

Book = Accrual

Current Balance**ASSETS****CASH**

Cash Property Operating	64,227
Cash Partnership/Owner	187,127
Cash Security Deposits	-14,677
Petty Cash 1	2,100

TOTAL CASH**238,778****RECEIVABLES**

Accounts Receivable	224,633
AR Insurance Proceeds	-1,560
AR Other/Misc	26,997

TOTAL RECEIVABLES**250,071****RESTRICTED CASH**

Escrow Insurance	910,947
Escrow Real Estate Tax	1,029,755
Escrow Replacement Reserve	2,370,902

TOTAL RESTRICTED CASH**4,311,605****OTHER ASSETS**

Prepaid Insurance	-515,461
Prepaid Property Taxes	2,000
Prepaid Operating Expenses	15,566
Utility Deposits	52,893
Other/Misc Assets	0

TOTAL OTHER ASSETS**-445,002****LOAN/ORGANIZATION COSTS**

Loan Costs	417,415
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TOTAL LOAN/ORGANIZATION COSTS**417,415****FIXED ASSETS**

Land	3,700,000
Building	21,608,543

TOTAL FIXED ASSETS**25,308,543****TOTAL ASSETS****30,081,408****LIABILITIES AND CAPITAL****LIABILITIES****ACCOUNTS PAYABLE**

Accounts Payable	192,279
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TOTAL ACCOUNTS PAYABLE**192,279****SECURITY DEPOSIT PAYABLE**

Security Deposit Payable	189,466
Security Deposit Refund Clearing	2,824

TOTAL SECURITY DEPOSIT PAYABLE**192,290****OTHER LIABILITIES**

Accrued Operating Expenses	-149,360
Accrued Real Estate Taxes	712,478
Accrued Sales Taxes	-101
Franchise Tax	14,621
Prepaid Rent	10,816

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	Current Balance
TOTAL OTHER LIABILITIES	-588,454
NOTES PAYABLE	
MORTGAGE PAYABLE 1	
Mortgage Payable 1	28,300,000
TOTAL MORTGAGE PAYABLE 1	28,300,000
TOTAL NOTES PAYABLE	28,300,000
TOTAL LIABILITIES	29,273,023
CAPITAL	
OwnerPartners Contribution	7,306,215
Retained Earnings	-6,497,830
TOTAL CAPITAL	808,385
TOTAL LIABILITIES AND CAPITAL	30,081,408